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2004 AMENDMENTS TO CONDOMINIUM DECLARATION
FOR THE PADDOCK CONDOMINIUMS

The following are amendments to Condominium Declaration for the Paddock Condominium, as recorded in Volume 7973, Page 71 of the Condominium Records of Travis County, Texas, as amended in Volume 7973, Page 915 and Volume 8209, Page 849, Condominium Records of Travis County, Texas. After due notice to the association members, the following amendments were adopted in compliance with the necessary voting interests as required by the declaration and bylaws.

A new Section 3.06 is added to the Declaration to read as follows:

“Section 3.06. Powers of the association. The Association shall have the power, by and through its Board of Directors, to convey a security interest in its revenues to a lender for purposes of obtaining loans necessary for the operation, maintenance, repair and/or improvement of the condominium project. No such security interest may be given without being approved by a vote of 67% of the Association members voting in person or by proxy at an Association meeting. The Association shall have all other powers necessary and proper for the government and operation of the Association, including but not limited to those powers contained in the Texas Uniform Condominium Act. Such powers include the right to grant permits, licenses, and easements over Common Elements for utilities, roadways and other purposes for the proper operation of the Property.”

A new Section 8.09 is added to the Declaration to read as follows:

“Section 8.09. Texas Uniform Condominium Act. This condominium regime shall be subject to the Texas Uniform Condominium Act in its entirety.”

This certifies that the foregoing amendments were duly adopted in accordance with the requirements of Section 8.01 of the Declaration, requiring approval of at least 75% of the voting interest unit owners.

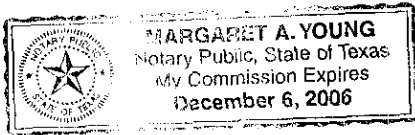
The Austin Paddock Home Owner’s Association, Inc.

By Louis Vlcek

Title Louis Vlcek, President

STATE OF TEXAS
COUNTY OF TRAVIS

This instrument was acknowledged before me by Louis Vlcek, as President of The Austin Paddock Home Owner's Association, Inc., a Texas corporation, on behalf of said corporation, on March 17, 2004.



Margaret Anne Young

Notary Public for the State of Texas

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After recording, please return to: Larry Niemann, Niemann & Niemann, LLP, 1122 Colorado Street, Suite 313, Austin, Texas 78701

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DANA DEBEAUVOIR COUNTY CLERK

TRAVIS COUNTY TEXAS